

ORIGIN & PURPOSE

Queen of All Saints Parish in Fennimore, Wisconsin, has established an endowment fund through the Catholic Diocese of Madison Foundation (CDMF). The endowment fund is a permanent investment fund from which typically a 5% allocation is paid annually to support the life and programs of Queen of All Saints Parish. Gifts to the fund are invested to maximize a total return that protects the corpus of contributions permanently and allows for planned distributions. The fund is insulated from any legal claims against the parish or diocese. Donors can be assured that their gifts will be a permanent legacy to support the work of the Church in Fennimore. All donations made to Queen of All Saints Parish Endowment Fund are tax deductible.



Donors or interested parties may contact
FR. MIGUEL GALVEZ
at the following address:

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www.queenofallsaintsparish.net/endowment-fund




QUEEN OF ALL SAINTS
PARISH

Endowment Fund

FAQ

How much is the present corpus of Queen of All Saints Parish Endowment Fund?

Though recently established, the endowment fund has \$235,000 in assets.

Why should donors consider an endowment rather than an outright gift?

With an endowment, the gift stays permanently invested. An annual distribution from the income generated by the fund supports the life and work of the parish indefinitely.

Can the parish or diocese ever claim funds from the endowment, in all or in part?

No. As a legally established investment contract, the endowment can never be closed or used in any way other than specified at its establishment.

Is there a minimum amount that can be given?

No. Contributions of any size are gratefully accepted.

Should I consult my own lawyer or financial advisor before making a contribution?

It is important for donors to feel completely comfortable in their relationship with the endowment fund. Though the fund utilizes the services of top professionals in the legal, accounting, and financial planning fields, donors may certainly use their own lawyer, CPA, certified financial planner or life insurance professional to review arrangements and prepare the appropriate documents.



HOW IT WORKS

The assets of the Queen of All Saints Parish Endowment Fund are managed through the Catholic Foundation of the Diocese of Madison, a non-profit, tax-exempt 501(c)3 organization. The Foundation's Board of Directors is appointed by the Bishop of Madison and includes both clergy and lay people. The fund managers used by the Board are guided by ethical investment guidelines established by the United States Conference of Catholic Bishops (USCCB). Since the endowment fund is managed along with other endowments held by the Catholic Foundation, management fees are kept low and growth enhanced.

The corpus of donors' gifts is never eroded or diminished and will continue to grow through wise and prudent investment, providing a source of parish funding for many generations to come. Funds can never be used for any purpose other than those specifically stated by the donor, either the general support of the parish or the funding of a particular parish program.

HOW TO CONTRIBUTE

A charitable contribution to Queen of All Saints Parish Endowment Fund can take a variety of forms including cash, appreciated securities, real estate, life insurance, gift annuities, or retirement plans. Donors may also contribute to the endowment fund through a bequest, including a gift in their will. Bequests can be specific or residual and may be unrestricted or restricted according to the wishes and designs of the donor.